

**LEASE DEED**

Industrial Area, Integrated Industrial Estate, Pantnagar

Shop No. **01**, Sector **09**

THIS LEASE DEED made on the **15<sup>th</sup>** day of **July**, in the year two thousand and fourteen (2014) between **State Infrastructure & Industrial Development Corporation of Uttarakhand Limited** (SIIDCUL), a company within the meaning of the Companies Act, 1956, and having its registered office at SBI Building, Secretariat, Dehradun and Head Office at 29, IIE, (I.T. Park) Sahastradhara Road Dehradun Uttarakhand (hereinafter referred to as the "**Lessor**") which expression shall unless the context does not so admit, include its successors and assigns) of the one part,

**(Pan No. AAHCS-7324-R)**

AND

Shri/Smt./Km. **NINI SAXENA** aged about **42** years, W/o **SANJAY SAXENA** R/o **134-MIG, AVAS VIKAS, RUDRAPUR, DISTT. UDHAM SINGH NAGAR.**

OR

Shri/Smt./Km, \_\_\_\_\_, aged about \_\_\_\_\_ years, S/o \_\_\_\_\_ proprietor of proprietary firm by the name of \_\_\_\_\_ /Karta of Joint Hindu Family Firm, by the name of

\_\_\_\_\_ having its office  
at \_\_\_\_\_;

OR

1. Shri/Smt./Km. \_\_\_\_\_, aged \_\_\_\_\_ years S/o  
\_\_\_\_\_ R/o \_\_\_\_\_

2. Shri/Smt./Km. \_\_\_\_\_, aged \_\_\_\_\_ years S/o  
\_\_\_\_\_ R/o \_\_\_\_\_

3. Shri/Smt./Km. \_\_\_\_\_, aged \_\_\_\_\_ years S/o  
\_\_\_\_\_ R/o \_\_\_\_\_

4. Shri/Smt./Km. \_\_\_\_\_, aged \_\_\_\_\_ years S/o  
\_\_\_\_\_ R/o \_\_\_\_\_.

a registered/Unregistered partnership firm namely \_\_\_\_\_  
\_\_\_\_\_ duly registered under Indian Partnership Act, 1932 and duly  
authorised by the Partnership Deed dated \_\_\_\_\_/duly authorised by  
General Power of Attorney executed \_\_\_\_\_ and registered on  
\_\_\_\_\_ as Document No. \_\_\_\_\_, Book No. \_\_\_\_\_ Volume No.  
\_\_\_\_\_ at pages \_\_\_\_\_ to \_\_\_\_\_ with sub-Registrar and having registered  
office at \_\_\_\_\_.

OR

\_\_\_\_\_, a Society registered under the Societies  
Registration Act, 1860 or the relevant State enactment, having its office at  
\_\_\_\_\_, through Mr.  
\_\_\_\_\_ the Secretary/ President of the said society, duly  
authorised by Article \_\_\_\_\_ of the Memorandum of Association of the said  
Society;

OR

\_\_\_\_\_, a Private/public limited company incorporated  
under the Indian Companies Act, \_\_\_\_\_ and having its having its registered office  
at \_\_\_\_\_, through its  
\_\_\_\_\_, Mr. \_\_\_\_\_, who has been duly  
authorised by a resolution passed by the Board of Directors of the said Company, in  
its Meeting held on \_\_\_\_\_;

Hereinafter referred to as the “**Lessee**” (which expression shall, unless the context  
does not so admit, include its legal heirs, executors, administrators, successors and  
permitted assigns, as the case may be), of the other part;

**WHEREAS:**

A. The State of Uttarakhand has conveyed title, rights and interest in the land  
admeasuring **4.17** sq.mtr, Situated at Village **KALYANPUR, Udham Singh Nagar,**  
District, Uttarakhand to the Lessor, vide G.O. No. **1023/la@vkS-fo-@2004**,

issued on 30.12.2014, including details of Khasra Nos. specified in the said G. O., for the purpose of setting up an Integrated Industrial Estate/Industrial Area and the Lessor has constructed shops and is authorized to grant leasehold right in such shops for the purpose of commercial activities.

B. The Lessor has agreed to grant lease and the Lessee has agreed to take on lease a shop No. **01**, Sector **09** at Integrated Industrial Estate Pantnagar, District U.S. Nagar, Uttarakhand. The details of the said shop are described in **Schedule A** annexed hereto, subject to the terms and conditions mentioned hereinafter.

### **NOW THIS LEASE DEED WINTESSETH AS FOLLOWS:**

#### **1. LEASE:**

1.1 Subject to the provisions of this Deed, the Lessor hereby grants lease of the shop No. **01** Sector **09** (“**the Demised shop**”) Industrial Area, **IIE- PANTNAGAR, UDHAM SINGH NAGAR**, Uttarakhand to the Lessee and the Lessee hereby accepts the lease for the Demised shop for a period of Ninety (90) years (“**Term**”) from the date hereof on the terms and conditions mentioned below:

(a) (i) Within the period of three months from the date of possession of the Demised shop i.e. **14-10-2014** (“**Stipulated Period**”) the Lessee shall commence commercial activity permitted under law of the land and bid condition.

(ii) However, in case the Lessee is unable to commence commercial activity, within the Stipulated Period for reasons attributable to the Lessor or any State/Central Governmental authority or any local authority/body having jurisdiction, on an application from the Lessee with supporting document the Lessor shall extend the Stipulated Period, by such period(s).

(iii) In addition, in case the Lessee is unable to commence commercial activity, within the Stipulated Period, for reasons not covered under the preceding sub-clause, on an application from the Lessee, the Lessor shall

consider such application, on merits and may grant such extension(s), as it may deem appropriate, subject to payment of Extension Fee, as may be specified by the Lessor. In case, the Lessor grants extension, the Stipulated Period shall stand extended and thereupon the obligation hereunder of the Lessee to commercial activity shall be extended to such period.

In case, the Lessor is inclined to reject the application for extension, the same shall be communicated to the Lessee, by a reasoned Order, Passed by the person, having authority, on behalf of the Lessor.

(iv) Notwithstanding any such default of the stipulation contained in Clause 1.1 (a) (i) above and in case the Lessor proposes to determine the Lease, the Lessor shall give 60 days written notice to the Lessee, indicating its decision to determine the Lease and terminate the Lease Deed.

(v) In case the Lessor determines this Deed, the Lessee shall be at liberty to remove and appropriate to itself all material, if any, deposited by them, or their agents, in the Demised shop, after paying all dues, rent and all municipal and other taxes, rates and assessment dues, and any other dues, occurring to the Lessor as on the date of such termination of Lease and to remove the materials from the Demised Shop within sixty (60) days of the date of termination of this Deed.

## **2. PAYMENTS AND TERMS OF PAYMENT:**

2.1. The Lessee hereby agrees to pay an amount of Rs. **8,00,000/-** (Rupees **Eight Lacs** Only) as total premium for the Demised shop.

2.2. Out the total premium of shop, the Lessee has paid, a part thereof, amounting to Rs. **8,00,000/-** (Rupees **Eight Lacs** Only); the receipt whereof the Lessor hereby accepts and acknowledges. The balance amount of the premium of Rs. **NIL** (Rupees **NIL** Only) for the Demised shop is to be paid in **two equally half yearly installment, along with interest @ 15% per annum compounded half yearly on the total**

outstanding premium for the Demised shop as on the date of payment of installment, from time to time as follows:

(a)Rs \_\_\_\_\_ on the \_\_\_\_\_ 20\_\_\_\_\_

(b)Rs \_\_\_\_\_ on the \_\_\_\_\_ 20\_\_\_\_\_

(c)Rs \_\_\_\_\_ on the \_\_\_\_\_ 20\_\_\_\_\_

(d)Rs \_\_\_\_\_ on the \_\_\_\_\_ 20\_\_\_\_\_

Provided that if the Lessee pays the installments and the interest on the due dates and there are no over dues on any account the Lessor will grant to the Lessee, a rebate @ 3% per annum on the interest.

**NOTE:**

(1) The interest on the installment of total premium shall be payable half-yearly compounded on the 1<sup>st</sup> day of January and 1<sup>st</sup> day of July each year; the first of such payment is to be made on the 1<sup>st</sup> day of **January** 2014.

(2) Liability for payment of the total premium in installments including the interest referred to above, shall be deemed to have accrued from the date of issue of letter of allotment for the Demised shop;

(3) The payments made by the lessee will be first adjusted towards the interest due, if any, and thereafter towards the Maintenance Charges, if any, and the balance, if any, shall be appropriated towards the total premium and thereafter towards the annual lease rent notwithstanding any request by the Lessee in this regard;

2.3. In addition, to the total premium, during the Term of the Lease envisaged herein, the Lessee shall pay an annual rent (“**Rent**”) of Rs. **63/-** (Rupees **Sixty Three** Only) payable in advance or before the 30<sup>th</sup> day of April every year for that financial year, from the date of issue of letter of allotment for the Demised shop; the Lessee has paid an amount of Rs. **63/-** (Rupees **Sixty**

**Three** Only), towards the Rent payable, for the current year computed pro rata, ending the **31<sup>st</sup> day of March, 2015**, if applicable, which amount the Lessor hereby accepts and acknowledges.

In case, the Rent is not paid in advance by the Lessee, on or before the 30<sup>th</sup> day of April, for the current year, the same shall carry interest @ 15% from the 30<sup>th</sup> day of April, till such Rent is received by the Lessor.

**3. MAINTENANCE FEE:**

- 3.1. That the Lessor is entitled to demand and receive from the Lessee, annual recurring charge/fee, from the date hereof, or from the date of issue of letter of allotment date of the Demised Shop to the Lessee, whichever is later, for providing services to the Demised Shop, maintaining roads, culverts, drains, storm water drains, sewerage, parks, and other common facilities and services (“**Maintenance Service**”). The charge/fee for providing Maintenance Service will be based on the actual total costs and expenses, to be incurred by the Lessor, in order to provide the same to the Industrial Area and the Lessee is required to pay charges, proportionate to the size of the Demised shop (“**Maintenance Charges**”). The Lessor will intimate in advance, the Maintenance Charges, payable for the calendar year on or before January 31, of every year and the same shall be paid by the Lessee, on or before June 30 of every such year. In case of default in payment of Maintenance Charges, the Lessee is liable to pay interest @ 15% p.a. from July 1, of every such year till receipt of payment by the Lessor. In case, Maintenance Charges are not paid by the Lessee, for a Calendar year on or before December 31, of such years, at the discretion of the Lessor, such amount in default, can be recovered from the Lessee, as arrears of land revenue.
- 3.2. In case, majority of the lessees in the said Industrial Area form an Association/Society and on receipt of an application received from such

Association/Society, seeking permission to provide Maintenance Services in the Industrial Area, the Lessor, in its sole discretion, subject to conditions as it may deem appropriate, may transfer to such Association/Society, the right and obligation to provide Maintenance Services in the Industrial Area.

- 3.3. In case, the right and obligation to provide Maintenance Service in the Industrial Area is transferred to the Association/Society, proportionate Maintenance Charges remitted to the Lessor by the lessees in the Industrial Area, will be transferred to the Association/Society, by the Lessor.
- 3.4. Lesser in order to enable a hassle free green and clean environs, endeavors to develop special projects under private sector participation (PSP) model. To make such projects viable it shall follow Use pay or Polluter Pay the Principle wherein all units in IIE, Pantnagar leived Traiff based on Volume & Toxicity of effluent or sewage discharge by industrial units. Such Traiff schedule shall be notified by SIDCUL post award of such special project and shall be binding upon all units.

#### **4. RIGHTS AND OBLIGATIONS OF LESSEE:**

- 4.1. That the Lessee will bear, pay and discharge, from time to time and at all times during the Term of the Lease granted herein, all rates, taxes, charges, claims and outgoing chargeable against the Lessor, in respect of the Demised Shop and assessment of every description which during the said Term which may be assessed, charted or imposed upon either on the Lessor or the Lessee in respect of the Demised Shop by the Lessee.
- 4.2. That whenever Municipal Corporation/Board, Cantonment Board, Zila Parishad, Town Area or other notified Local Bodies take over or cover this Industrial Area of the Lessor, the Lessee will be liable to pay and discharge all rates, charges, claims and outgoings, chargeable, imposed or assessed of every description, which may be charged, assessed or imposed upon them



by the said Local Body, in respect of the Demised Shop and the Lessee will abide by the rules and directives of such Local Body.

- 4.3. That the Lessee will neither make any excavation upon any part of the Demised Shop nor remove any stone, sand gravel, clay, earth or any other materials(s) therefrom, except so far as may be necessary and certified by SIIDCUL representative and executing the works authorized and for leveling and dressing the Demised shop, covered by this Deed.
- 4.4. The Lessee shall not a any time without the previous consent in writing of the Lessor, use the Demised Shop or the buildings thereon or permit the same to be used for any purpose other than that of commercial activity and other activities ancillary and incidental thereto as enumerated in the bid document or permitted by lessor.
- 4.5. That the Lessee will keep the Demised Shop at all times, in a state of good, substantial and sanitary condition.
- 4.6. That the Lessee shall observe all rules and regulations regarding maintaining health and safety, as prescribed by the concerned authority and will not carry on or permit to be carried on the Demised Shop any obnoxious trade or business whatsoever or use the same or permit the use of same for any religious purpose or any purpose other than for the purpose mentioned hereinbefore without the previous consent in writing, of the Lessor and the municipal or other local authority, as the case may be, subject to such terms and conditions as the Lessor/such Municipal or other local authority and the Uttarakhand Environment Protection and Pollution Control Board or any other authority may impose, from time to time. Further the Lessee will not do or suffer to be done, on the Demised Shop or any part thereof, any act or thing which may be or become a nuisance, cause damage, annoyance or

inconvenience to the Lessor or municipal or other local authority or occupiers of other shops in the neighborhood.

- 4.7. That the Lessee shall keep the Lessor indemnified against any and all claims for damage which may be caused to any adjoining building or other premises, by building or in consequences of the execution of the aforesaid works and also against all payments whatsoever which during the progress of the work may become payable or be demanded by the Municipal or local authority, in respect of the said works or of anything done under the authority of the Lessee.
- 4.8. The Lessee shall utilize such area, as in accordance with the applicable by-laws for the Industrial Area of the Demised Shop by covering it by roof/ permanent shed and other utilities required for the Unit as per approval of the Lessor within the specified period as contained herein, to the entire satisfaction of the Lessor. In case, of failure by the Lessee, to adhere to the stipulation herein above, the Lessor shall issue a notice in writing, in this regard to the Lessee and in case the Lessee, fails to rectify such breach(es), within a period of sixty (60) days from the date of receipt of such notice, the Lessor will have the right to revoke this Deed.
- 4.9. That the Lessee will not make or permit any major constructions or erections or permit to be erected any new building without prior permission of the Lessor and the municipal or other authority concerned, and in accordance with the terms of such permission and plan approved by the Lessor and the municipal/local authority requiring it so to do, correct such deviation as aforesaid, in writing, and if the Lessee fails to correct such deviation within a period of sixty (60) days from the receipt of such notice, then it shall be lawful for the Lessor or municipal/ local authority, to cause such deviation to be rectified at the expense of the Lessee, which expense the Lessee hereby agrees to reimburse to the Lessor and/ or municipal/ local authority, the

quantum thereof, will be determined by the Lessor / municipal / local authority as the case may be. The decision of the Lessor/ municipal / local authority, as the case may be in this regard shall be final and binding on the Lessee. The restriction contained above , is without prejudice to the rights of the Lessee, to carry out repairs, erections for the purpose of safeguarding or strengthening the existing constructions/ buildings or for carrying out modernization/ improvement, of the Unit.

4.10. That the Lessee will maintain, at its own cost, in good condition a properly constructed approach to the satisfaction of the Lessor / Municipal or other local authority, leading from the public road to the Demised Shop.

4.11. That the members, directors, officers and subordinates or agents, surveyors, workmen and other authorized representatives/employees of the Lessor shall have access to the Demised Shop and shall have the implied right and authority to enter upon the Demised Shop for all reasonable purposes at all reasonable times, after given advance notice in writing to the Lessee.

4.12. That the Lessee will not erect any buildings, constructions or structures except compound wall, gates and security post(s) at any portion of the Demised Shop within \_\_\_ feet from the boundary on \_\_\_\_\_ sides thereof as marked in **Schedule A** hereto and shall not:

(i) Destroy any part of the building or other structures contiguous/ adjacent to the Demised Shop; or (ii) Keep the foundation, tunnels or other pits in the Demised Shop open or exposed to weather causing any injury to contiguous or adjacent buildings, or (iii) Dig any pits near the foundation of any buildings(s) thereby causing any injury or damage to such buildings; (iv) Will not erect or permit to be erected at any part of the Demised Shop any stables, sheds or other structures of any descriptions whatsoever for keeping

horses, cattle, dogs, poultry or other animals except and in so far as may be allowed by the Lessor in writing.

**5. RIGHTS AND OBLIGATIONS OF THE LESSOR:**

- 5.1. The Lessor hereby agrees that the Lessee, subject to observing all the aforesaid conditions, shall peacefully HOLD and ENJOY the Demised Shop during the Term of the Lease without any interruption by the Lessor, PROVIDED THAT, upon any breach or non-observance by the Lessee or by any person claiming through or under the Lessee, any of the aforesaid covenants or conditions stipulated in Clause 2.2, 2.3, 4.11, and 6.1 herein, the Lessor shall give written notice of sixty (60) days to the Lessee, to remedy such breach or non-observance. In case, the Lessee does not remedy such breach(es) or observe such stipulation(s), indicated in the said notice, the Lessor shall be entitled to, notwithstanding the waiver of any previous case or right of re-entry, enter upon the Demised Shop and repossess it, as if this Lease had not been granted and thereupon that demised shop shall absolutely stand determined and the Lease stand terminated subject to the right of the Lessee to remove all, fixtures, materials and properties, which have been, affixed or brought into the Demised Shop, by the Lessee, at no cost to the Lessor, within ninety (90) days from the date of receipt of the communication from the Lessor, in respect of determination of the Lease
- 5.2. The Lessor does hereby covenant and agrees that before the expiry of the Term of the Lease envisaged in these present, the Lessee shall be entitled to remove all or any plant and machinery and other material, which at any time during the Term of this Lease, may have been erected or brought into the Demised Shop, by the Lessee, without any claim from compensation whatsoever, from the Lessor.

5.3. The Lessor may allow any public utility service(s), such as electric posts or cables, other than towers/pylons and high voltage cable/lines, water supply and sanitary/sewerage lines, or telegraph/telephone post(s) or cables to be taken through the Demised Shop and the Lessee shall not be entitled to any compensation in respect of the same including compensation, if an, relating to the space occupied by such public utility service, PROVIDED THAT, before allowing such public utility service to utilise the Demised Shop, the Lessor shall give written notice of sixty (60) day to the Lessee and also, the Lessor, while allowing such public utility service(s) to be taken through the Demised Shop, will cause only the minimum possible hindrance to the Demised Shop and/or structures or buildings standing thereon.

5.4. That the Lessor will not exercise its option of determining the lease nor hold the Lessee responsible to make good any damages to the Demised Shop or any part thereof, if the same is wholly or partly destroyed or rendered substantially or permanently unfit for building purposes, if the same has been caused due to fire, tempest, earthquake, flood, inundation or violence of any army or a mob or other irresistible force or any Force Majeure Event.

**6. BORROWINGS FROM BANKS AND OTHER FINANCIAL INSTITUTIONS:**

6.1. That the Lessee shall arrange the required funds towards total premium, rent and towards other financial needs, for operating the shop. The Lessee is empowered to take loans/ borrowings from Banks and other Financial Institutions or through and other source, on the security of the lease rights in the Demised Shop and the Buildings, structures, plant, machinery and goods in trade etc with the prior written permission of lessor.

6.2. That in case the Lessee commits any default in repayment of the borrowings, the lender for the purpose of recovery of its dues, shall have all the power to initiate appropriate proceedings against the Lessee, including eviction proceedings against the Lessee and shall be entitled to seek and obtain

transfer of lease rights to any other person or to occupy the Demised Shop itself, subject to making payment of any outstanding dues and other charges, penalties payable by the Lessee, to the Lessor.

## **7. TRANSFER OF LEASE:**

- 7.1. That the Lessee being an individual, declares, undertakes and affirms that during the Term of this Deed, the Lessee shall not transfer, assign, create joint possession, or otherwise part with the physical possession of the Demised Shop, which will have the effect of jeopardizing the rights and interests of the Lessor, in the Demised Shop, without the written consent of the Lessor and subject to payment of transfer fees as per policy of SIIDCUL applicable, from time to time in respect of the Industrial Area, wherein the Demised Shop is located. However, on the demise of the Lessee, the rights and interests of the Lessee in the Demised Shop, shall be transferred in the name of his legal heir, subject to production of a Death Certificate issued by the concerned Corporation/ Municipality or local body, as the case may be, and a Succession Certificate, issued by the Court of Competent jurisdiction. In such case, the rights and interests to the Demised Shop, under this Lease Deed, shall be transferred in favour of such successor in interest by the Lessor, as per policy of SIIDCUL applicable at that time;

OR

That the Lessee being a Sole Proprietor firm/ registered/ unregistered Partnership Firm/ Society registered under the Societies Registration Act, 1860 or the relevant State enactment, declares, undertakes and affirms that during the Term of this Deed, the constitution of the Lessee shall not be altered or reconstituted, dissolved, or it shall not create possession of the Demised Shop, which will have the effect of jeopardizing the rights and interests of the Lessor, in the Demised Shop, or create joint possession of

the Demised Shop, without the written consent of the Lessor and subject to payment of Transfer Fees, to the Lessor;

OR

That the Lessee being a private/public limited Company, declares, undertakes and affirms that during the Term of this Deed, the Lessee-Company shall not create any third party interests and / or rights in any part or whole of the Demised Shop and / or assign any part or whole of the Demised shop, in favour of any party(ies), which will have the effect of jeopardizing the rights and interests of the Lessor, in the Demised Shop, without written consent of the Lessor and subject to payment of Transfer Fees to the Lessor;

- 7.2. In case, the Lessee is desirous of assigning transferring or sub-leasing any part or the whole of the Demised shop, the Lessee shall intimate the Lessor in writing of such intention to assign, transfer or sub-lease, setting forth the name and description of the parties in whose favour such right or interest is proposed to be created or assigned. The grant of permission by the Lessor hereof, will be subject to payment of Transfer Fees and Subject to compliance of the applicable Zoning Plan and prevailing SIIDCUL policy in this regard.
- 7.3. In the event of mortgage or mortgages, without handing over physical possession of the Demised Shop in favour, either of the State Government or the Industrial Finance Corporation of India or the Industrial Development Bank of India or the Life Insurance Corporation of India or the Industrial Credit and Investment Corporation or Industrial Reconstruction Bank of India or any nationalized Bank or Schedule Bank including State Bank of India and its Subsidiaries or Unit Trust of India or General Insurance Corporation and its Subsidiaries viz, National Insurance Company, United India Insurance Company, Oriental Insurance Company, United India Insurance Company or

NSIC or SIDBI or trustees for debenture holders to to secure loan or loans advanced by any of them for setting up on the Demised Shop the Unit, the Lessee either furnishes to the Lessor any undertaking from t he financial institutions as aforesaid that the entire outstanding amount of premium and interest thereon shall be directly paid by such financial institution to the Lessor as soon as mortgage is created or pays the entire amount aforesaid from its own resources.

Provided further that if at any time, the financing body or bodies mentioned above decides to take over, sell, lease or assign the mortgaged assets in the Demised Shop in exercise of any right vested in it by virtue of the deed or deeds executed in its favour by the Lessee, at the time subsequent to taking the loan or loans or under any law, for the time being in force, the sale, lease or assignment will be subject to mutual consultation between the Lessor and the financing body or bodies mentioned above.

Provided further that, if the Lease of the Demised Shop, is assigned/transferred by operation of law or otherwise during the Term hereby granted, the Lessee shall within sixty (60) days from the date of such assignment or transfer, deliver an intimation of such assignment or transfer, to the Lessor setting forth name(s) and description of the party(ies), in case of every such assignment/transfer and the particulars and effect thereof together with every assignment/transfer, with document, effecting or evidencing such assignment or transfer and the documents as aforesaid accompanying the said intimation. In case, such intimation is not communicated within the specified period, without prejudice to the right of the Lessor to determine this Deed for breach of this covenant, the same shall entail a penalty of Rs. 500/- to be paid by the Lessee.

**8. RECOVERY OF DUES:**

All dues payable and recoverable in respect of this Deed including premium, rent, interest and Maintenance charges, shall be recoverable as arrears of



shop revenue under the Uttar Pradesh Public Money's (Recovery of Dues Act), as made applicable to the State of Uttarakhand or the statute or regulations, as applicable, at the relevant time.

**9. JURISDICTION AND ARBITRATION:**

- 9.1. The Courts in Dehradun alone shall have jurisdiction in relation to any proceedings, in relation to the matters covered under this Deed.
- 9.2. All disputes and differences in relation to the applicability, interpretation, rights and obligations of the parties hereunder and/or arising under these presents, shall be referred to a Sole Arbitrator, to be nominated by the Managing Director of the Lessor. Within thirty (30) days from the date of receipt of a request for nomination of Sole Arbitrator, the Managing Director of the Lessor shall, nomination of Sole Arbitrator and issue communication in respect of the same to the parties. In case, the Sole Arbitrator is not nominated within the period stipulated hereinabove, the parties will be at liberty to invoke the provision of the Arbitration and Conciliation Act, 1996 and any subsequent amendments thereto or enactment(s) in substitution thereof, for appointment of Sole Arbitrator.
- 9.3. The arbitral proceedings shall be governed by the Arbitration and Conciliation Act, 1996 and any subsequent amendments thereto or enactments in substitution thereof.
- 9.4. The arbitral proceedings shall be conducted in Dehradun, in English language and the parties agree that, the arbitral award shall be binding and enforceable against the parties.

**10. OTHER TERMS AND CONDITIONS:**

- 10.1. On expiry of the Term of the Lease, the Parties may extend the period of Lease, for further period(s), on mutually agreeable terms and conditions. In case, the Parties do not extend the Term of the Lease, the Lessee shall deliver the physical possession of the Demised Shop, to the Lessor. Prior to handing over physical possession of the Demised Shop, the Lessee shall have the right to remove materials and properties, brought into the Demised Shop by the Lessee.
- 10.2. The Lessee shall be entitled to make arrangements with the State Electricity Board or any other authority/Company providing power in the area, in which the Demised Shop is situated, to obtain power connection including power connection, on the terms and conditions as may be stipulated, by such State Electricity Board or any other authority/ Company, in this regard.
- 10.3. All notice, consents and approvals which are to be given and notification of any decision by the Lessor shall be in writing and signed on behalf of the Lessor, by the authorised person and the same shall be considered as duly served if the same has been delivered to in person, posted by registered post/ speed post, even through returned unserved on account of refusal by the Lessee, addressed to the Lessee at the usual or last known place of business of office or at the Demised Shop under these presents or at the address mentioned in these presents or if the same has been affixed to the office building upon the Demised Shop. The Lessee will include SIDCUL Industrial Area in its address, in all its correspondence with the Lessor.
- 10.4. The Managing Director of the Lessor shall exercise all powers excisable by the Lessor under this Deed. The Lessor may authorize any other Officer or Officers of the Lessor, to exercise all or any of the powers exercisable by him under this Deed.
- Provided that the expression Managing Director shall include the Managing Director of the Lessor for the time being or any other Officer of the Lessor,

who is entrusted by the Lessor with function similar to the Managing Director of the Lessor.

- 10.5. That the determination of this Deed shall in no way prejudice or affect the rights of the Lessor to recover from the Lessee, costs and expenses to rectify/ restore, any damage which may have been caused to the Demised shop by the Lessee or any one acting on its behalf, during the Term of this Deed.
- 10.6. This Deed sets forth the entire agreement and understanding between the Parties as to the subject matter hereof. Except as otherwise provided expressly herein, no modification, amendment or supplement to this Deed shall be effective and binding, for any purpose unless the same is in writing and duly signed by the parties hereto.
- 10.7. The rights granted or obligations assumed hereunder, shall not be assigned or transferred by the Parties, without the prior written consent of the other Party.
- 10.8. No failure by either party to enforce any of the provisions of this Deed at any time or for any period of time shall be construed as a future waiver of such provisions or the right of the other party thereafter to enforce any of the provision of this Deed.
- 10.9 Any provision of this Deed, which is prohibited or unenforceable in any jurisdiction, shall, as to such jurisdiction, be ineffective to the extent of such prohibition or influenceability without invalidating the remaining provisions hereof or affecting the validity or enforceability of such provision, in any other jurisdiction.
- 10.10. The obligation of the Parties hereto shall be deemed to have been suspended and there shall be no liability for damages so long as and to the extent that the performance of this Deed by either/both Party(ies) is/are prevented, hindered, delayed or otherwise rendered impracticable as a result of acts of God, War, riot, insurrection, labour disputes, embargoes or other governmental restrictions or for any other reason not within the reasonable

control of the Party so affected, any such event, circumstance or condition being a "Force Majeure Event".

10.11. Section headings in this Deed are included herein for convenience of reference only and shall not affect in any way the meaning or interpretation of this Deed.

10.12. This Deed may be executed in counterparts, each of which when executed and delivered shall be an original and all of which when taken together shall constitute one and the same instrument.

10.13. Nothing in this Deed, expressed or implied, is intended to confer on any person other than the Parties hereto, their respective successors and permitted assigns any rights, remedies, obligations of liabilities under or by reason of this Deed.

10.14. All expenses towards execution and registration of this Deed including stamp duty, registration charges etc. thereof shall be borne by the Lessee.

IN WITNESS HEREOF the parties hereto have set their hands the day and in the year first above written.

For and on behalf of  
State Infrastructure & Industrial Development  
Corporation of Uttarakhand Ltd.

Witness:

For and on behalf of Lessee

Witness:

**SCHEDULE A**

(Description of Demised Shop as per Recital C)

All that piece of shop known as Shop No **01**, Sector **09** in the Integrated Industrial Estate, Pantnagar bearing Khasra No **425** within the village Limits of **Kalyanpur**, Tehsil **Kichha**, and within/outside the limits of Municipal Council of Pantnagar, District U.S. Nagar, State of Uttarakhand, containing by admeasurement **4.17** square meters of thereabouts, and bounded by red colour boundary lines on the plan annexed hereto, that is to say:

One or towards the North by	<b>TOILET / BATH</b>
One or towards the South by	<b>SHOP NO. 02, SEC 09</b>
One or towards the East by	<b>ROAD 24M WIDE</b>
One or towards the West by	<b>CARETAKER / STORE ROOM</b>

Signature : \_\_\_\_\_

Name :

**Designation : REGIONAL MANAGER**

State Industrial Development Corporation of Uttarakhand Limited

**Lessor**

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

Designation : \_\_\_\_\_

[ \_\_\_\_\_ ]

Lessee