

Draft Letter for Mortgage from Financial Institution

This is in reference to M/s.....allottee of plot no.....Sector.....HE BHEL Haridwar. We wish to advise you that we have sanctioned a term loan of Rs.....& cash credit limit of Rs.....to the captioned company for setting up their plant for manufacturing of.....on the above mentioned plots.

The release loan is subjected to mortgage of the captioned property. You are therefore, requested to send the original title Deed/Lease Deed related to the property, so as to enable us to create a mortgage thereon.

We also assure you that the balance amount of Rs.....along with interest will be paid by us out of the first disbursement of the sanctioned loan directly to you.

Or

We note that to the extent of outstanding balance payment of SIDCUL as mentioned in the lease document, SIDCUL will have a prior charge on the assets of the M/s_____over & above the amounts due to us.

Date. (Name & Seal of the Financial Institution)