



State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd

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Ref: 057/M.D./SIIDCUL/22

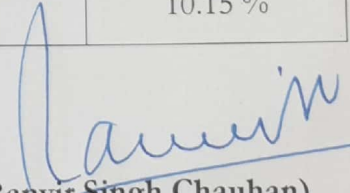
Date: 21-06-2022

OFFICE ORDER

Pursuant to the decision taken by the Board of Directors in its 56th & 57th meeting held on 27-10-2021 & 21-12-2021 respectively and subsequent office order nos. 449 & 450 dated 27-05-2022 issued thereafter regarding the revised payment schedule of lease premium and interest to be charged in case of new allotments of industrial plots & Commercial/ Residential plots in future, the interest at the prescribed rate is to be charged from the allottees in future cases. The prescribed interest rate shall be variable linked/ benchmarked to prevailing Bank Rate announced by Reserve Bank of India time to time and shall be prescribed by SIIDCUL on quarterly basis or as and when needed. Accordingly, **the prescribed rate of interest shall be** as below:

Category of Land/ plot	Period/ Quarter	Prevailing Bank Rate of RBI (A)	Spread Over & above the RBI Bank Rate (B)	Prescribed Rate of Interest (A+B)
Industrial plots	April, 22 to June, 22	4.65 %	4 %	8.65 %
	July, 22 to September, 22	5.15 %	4 %	9.15 %

Category of Land/ plot	Period/ Quarter	Prevailing Bank Rate of RBI (A)	Spread Over & above the RBI Bank Rate (B)	Prescribed Rate of Interest (A+B)
Commercial / Residential Land/plots	April, 22 to June, 22	4.65 %	5 %	9.65 %
	July, 22 to September, 22	5.15 %	5 %	10.15 %


(Ranvir Singh Chauhan)
Managing Director

Copy to,

1. General Manager / Finance Controller
2. Company Secretary/DGM (Comm.)
3. Architect Planner/ AGM (HR)/AGM(A/c)
4. AGM (IT) – for putting it on our website and software
5. All Regional Managers